

Date: 26 February 2014

Ref No: 34/2014

Service Hotline

BDA Corporate Action Processing - Ascension Property Limited A shares (AIA) and Ascension Property Limited B shares (AIB) – REIT Distribution

Members are referred to the SENS announcement dated 3 February 2014 and advised that a REIT distribution of 19.95cps to all AIA shareholders and 10.36cps to all AIB shareholders will be distributed.

REIT Distribution (RI) – AIA

| | |
|-------------------|------------|
| Last Day to Trade | 2014/02/21 |
| Record date | 2014/02/28 |
| Pay date | 2014/03/03 |
| Rate | 19.95cps |
| DWT | 15% |

REIT Distribution (RI) – AIB

| | |
|-------------------|------------|
| Last Day to Trade | 2014/02/21 |
| Record date | 2014/02/28 |
| Pay date | 2014/03/03 |
| Rate | 10.36cps |
| DWT | 15% |

Tax Treatment of Dividend Distribution is as follows:

1) SA Tax Residents:

The dividend distribution received by SA tax residents will be exempt from dividend withholding tax, however we have raised the issue regarding the exemption in section 10(1)(k)(i) of the income tax act No 58 of 1962, with SARS pertaining to the completion of exemption forms by all SA Tax Residents. We will advise members once discussions with SARS have been concluded.

2) Non-Resident shareholders:

The dividend distribution received by non-resident shareholders will be exempt from income tax in terms of section (10)(1)(k)(i) of the act, however will be subject to dividend withholding tax. The dividend withholding tax will be levied at a rate of 15% for all UK shareholders, however all other non-residents will use the existing table which is relevant to dividend withholding tax. The REIT rule will override the normal rules.

Markets / Service (s):

- BDA – Corporate Action

Environment(s):

- Production

Contact:

For further information please contact Customer Support

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